

To the Trustees, Friends of the Poor in South India

Financial Report for year ended 30.9.18

Attached are the financial statement and notes.

1. This year income was £31,302.66. We made grants totalling more than £34,000 to our partner NGOs in Tamil Nadu.
2. A substantial amount of our regular income comes in by way of individual standing orders (over £7,000 during this financial year). We also received £2,400 from a Church of England parish by standing order which was used to support a tailoring training scheme.
3. It is clear that our regular standing order donors, church groups and some institutions continue to form the bulk of our income. We did not receive any legacy income during this financial year.
4. We have now been in operation since November 2008. During that time we have made grants to our partner NGOs in Tamil Nadu in excess of £250,000.
5. Our expenses during the year were minimal (less than £400) and were made up of bank charges incurred in connection with the transfer of funds to India and the costs of producing a musical CD which raised more than £1400 for the charity. Trustees do not charge any fees to the charity and trustees pay their own expenses incurred in attending meetings in the U.K. or visiting projects in Tamil Nadu.

Philip Brown

Treasurer

12<sup>th</sup> December 2018